



Tracey Lee
Chief Executive

Plymouth City Council
Civic Centre
Plymouth PL1 2AA

Please ask for Amelia Boulter,
Democratic Support
T 01752 304570
E amelia.boulter@plymouth.gov.uk
www.plymouth.gov.uk/democracy

4 December 2012

AUDIT COMMITTEE

Thursday 13 December 2012
2.30 pm
Council House (Next to the Civic Centre), Plymouth

Members:

Councillor Wheeler, Chair
Councillor Dr. Mahony, Vice Chair
Councillors Murphy, Stark and Stevens.

Independent Members:

Mr. Clarke and Mr. Stewart, plus one vacancy.

Members are invited to attend the above meeting to consider the items of business overleaf.

Tracey Lee
Chief Executive

AUDIT COMMITTEE

AGENDA

PART I – PUBLIC MEETING

1. APOLOGIES

To receive apologies for non-attendance submitted by Committee Members.

2. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this Agenda.

3. MINUTES (Pages 1 - 6)

To confirm the minutes of the meeting held on 27 September 2012.

4. CHAIR'S URGENT BUSINESS

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

5. RECRUITMENT OF INDEPENDENT MEMBER

The Committee to note the progress on the recruitment of additional independent members.

6. INTERNAL AUDIT PROGRESS REPORT (Pages 7 - 40)

The Director for Corporate Services will submit a report on the Internal Audit Progress Report.

7. OPERATIONAL RISK MANAGEMENT - UPDATE REPORT (Pages 41 - 50)

The Director for Corporate Services will submit a report on the Operational Risk Management.

8. RISK MANAGEMENT - REVISED CORPORATE STRATEGY (Pages 51 - 78)

The Director for Corporate Services will submit a report on Risk Management – Revised Corporate Strategy.

**9. TREASURY MANAGEMENT AND STRATEGY 2012/13 - (Pages 79 - 102)
MID-YEAR REVIEW**

The Director for Corporate Services will submit a report on Treasury Management and Strategy 2012/13 – Mid Year Review.

10. FINANCIAL RESILIENCE REVIEW (Pages 103 - 144)

The Council's external auditor, Grant Thornton, will submit a report.

11. ANNUAL AUDIT LETTER 2011/12 (Pages 145 - 158)

The Council's external auditor, Grant Thornton, will submit a report.

12. VALUE FOR MONEY REPORT (Pages 159 - 198)

The Council's external auditor, Grant Thornton, will submit a report.

13. AUDIT PLAN 2012/13 PROGRESS REPORT (Pages 199 - 202)

The Council's external auditor, Grant Thornton, will submit a report.

14. RIPA SURVEILLANCE REPORT (Pages 203 - 218)

The Director for Corporate Services will submit a report on RIPA Surveillance.

15. ROLLING WORK PROGRAMME (Pages 219 - 222)

The Committee will note the rolling work programme.

16. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph(s) of Part I of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE MEETING)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Panel is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

NIL.